#### Fallbrook Elementary School District



Plan Year 1/1/2021 - 12/31/2021



# Plan for tomorrow, today.

Everyone knows health insurance doesn't pay for everything. Do you feel fully protected? Reviewing and updating your coverage each year is important.

Get help with your options. Stop by and see an American Fidelity account manager.



### Accident Only Insurance

- AF<sup>™</sup> Limited Benefit Accident Only Insurance
- may help manage out-of-pocket costs to treat injuries resulting from a covered accident
- provides benefit payments directly to you
- americanfidelity.com/info/accident

## Cancer Insurance

- AF<sup>™</sup> Limited Benefit Individual Cancer Insurance
- may help ease the financial burden of cancer treatment, so you can focus on recovery
- provides benefit payments directly to you

americanfidelity.com/info/cancer



### **Critical Illness Insurance**

AF<sup>™</sup> Limited Benefit Critical Illness Insurance

- pays a benefit upon diagnosis of certain covered life-altering illnesses
- helps with costs not covered by medical insurance

americanfidelity.com/info/critical-illness



### **Disability Income Insurance**

- AF™ Disability Income Insurance
- can help protect your finances in case of a covered injury or illness
- provides a benefit to help cover costs while you are unable to work
- pays some of your gross monthly earnings

americanfidelity.com/info/disability



EMPLOYER BENEFIT SOLUTIONS FOR EDUCATION

# About **every 18 seconds** someone in the United States will be diagnosed with cancer.

American Cancer Society: Cancer Facts and Figures 2019, pg. 4.



### Life Insurance

AF<sup>™</sup> Life Insurance may help ensure your family is financially protected in the event of a loss. You own the policy, so you can take it with you to a different job or into retirement.

#### americanfidelity.com/info/life



### **Universal Life Insurance**

may provide protection for your entire life. The policy

- has a guaranteed death benefit to age 121
- allows premium guarantees averaging 38 years at most issue ages
- is owned by you, so you can take it with you to a different job or into retirement



### **Dependent Care Accounts**

- allow you to repay yourself for eligible dependent care costs incurred during the plan year
- let you withhold your money from your paycheck, pre-tax, reducing your overall tax burden

americanfidelity.com/info/fsa



# Educational Videos

Through short videos, we offer multiple ways to learn about your benefits options.

This video library includes enrollment tips, insurance information, stories, and support options.

americanfidelity.com/videos

# Flexible Spending Accounts

### Everyone likes saving money.

Flexible spending accounts (FSA) allow you to save part of your paycheck, before taxes, to pay for eligible costs throughout the year.

#### **Types of Accounts**

- Healthcare FSAs
- Limited Purpose FSAs
- Dependent Care Accounts

Explore your savings options at americanfidelity.com/info/fsa



To calculate medical costs that may not be covered by insurance, visit americanfidelity.com/fsa-worksheet

- Asthma treatments
- Chiropractic care
- Contact lenses
- Copays
- Dental services

#### **Examples of Eligible Expenses**

- Eye exam/eyeglasses
- Fertility treatments
- Laser eye surgery
- Over-the-counter bandages
- Physical exams

- Physical therapy
- Prescriptions
- Prenatal care
- Sunscreen with 15 SPF or higher
- · Walkers/wheelchairs

#### americanfidelity.com/eligible-expenses

# An Easy Way to Pay for Expenses

Would you like to gain tax savings when paying for medical or dependent care costs? With a Section 125 Plan, your money can be taken from your paycheck pre-tax and used for eligible costs. And since your money is taken out pre-tax, it reduces your taxable income, and allows you to take home more money in each paycheck.

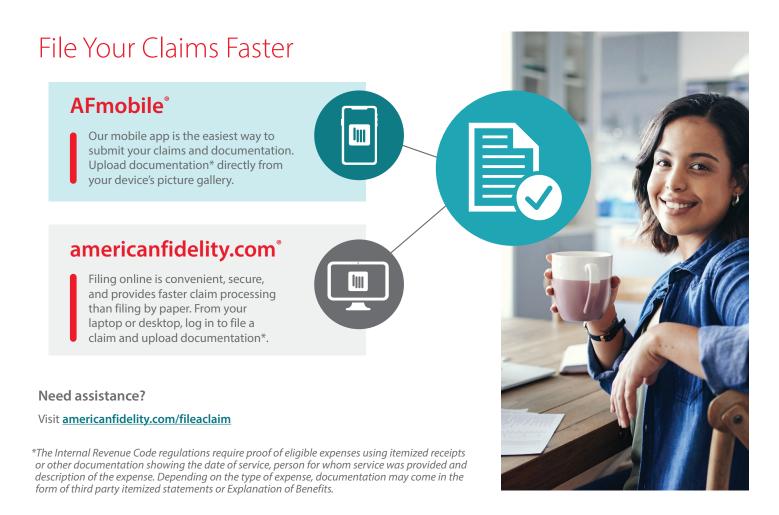
#### How Does it Work?

Look at the example below. Jane makes \$2,000 a month. Under a Section 125 Plan, Jane would have \$70 more a month. That's a savings of \$840 a year. To calculate your possible savings, visit <u>americanfidelity.com/s125-calculator</u>

Earnings & Hours Monthly Salary Medical Deductions <i>Taxable Gross</i> Taxes (Federal & State @ 20% Less Estimated FICA (7.65%) Medical Expenses	Without S125 \$2,000 <i>N/A</i> <b>\$2,000</b> •) -\$400 -\$153 -\$250	With S125 \$2,000 -\$250 \$1,750 -\$350 -\$133 N/A	A savings of \$840 a year
Take Home Pay	-\$250 <b>\$1,197</b>	\$1,267	

Where allowable by law. If you are subject to FICA taxes, there might be a reduction in your social security benefit due to the reduction of FICA contributions. Example is hypothetical for illustrative purposes only. Please consult your tax advisor for actual tax savings.

# Help protect the ones you love.



**Universal Life Insurance:** Flexible Premium Adjustable Life insurance. This product may contain limitations. Underwritten by Texas Life Insurance Company, Waco, Texas. Not generally qualified benefits under Section 125 plans. Not affiliated with American Fidelity Assurance Company.

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